

**CHELtenham CIVIC SOCIETY CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Cheltenham Civic Society CIO

Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2—3
Independent Examiner's Report	4
Statement of Financial Activities	5
Comparative Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8—13
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	14

Cheltenham Civic Society CIO
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees

Ms Sarah Harvey
Mr Andrew Booton
Mr Hugh Curran
Mr Stephen Bryson
Mrs Claire Attenborough

Charity Number

1166580

Principal Address

Parmoor
26 Cambray Place
Cheltenham
GL50 1JN

Independent Examiner

Michael Bull BSc (hons) FCA
BPC Partners Limited
Chartered Accountants
3 Royal Crescent
Cheltenham
GL50 3DA

Cheltenham Civic Society CIO

Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

Cheltenham Civic Society is an active network of citizens that promotes civic pride in our town. As a critical friend to both Councils, we aim to encourage:

- high standards of design and execution for buildings and public spaces;
- conservation of the town's heritage;
- discussion and understanding of our urban environment.

We do this by identifying concerns, developing ideas and galvanising the community to help make the town more distinctive, attractive and enjoyable. We exert significant influence in Cheltenham as a visionary, authoritative and proactive group. Cheltenham Civic Society is a force for good that is determined to ensure that Cheltenham can be all it is capable of being.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Parmoor Restoration Project

Progress continued on the restoration of Parmoor, the Society's new headquarters at 26 Cambray Place. Plans were submitted for the full restoration of the Regency frontage and the transformation of the forecourt into a landscaped garden. The project aims to create a heritage hub with meeting spaces, office and archive facilities, and residential accommodations to secure long-term income for the Society.

Civic Engagement and Community Events

The Society organized various events to foster civic pride and community involvement. Notably, the Civic Day in June 2024 featured collaborations with Cheltenham BID and local community groups, offering a range of activities and volunteer opportunities. Additionally, open house events and guided walks provided members with insights into local restoration projects and Cheltenham's architectural heritage.

Heritage Open Days

In September 2024, the Society delivered its most extensive Heritage Open Days festival to date, featuring 73 free events, including open buildings, guided walks, and talks. Highlights included the unveiling of a permanent exhibition at Bouncers Lane Cemetery showcasing the town's conserved Battlefield Crosses from the Great War. The programme also incorporated events from the South Cheltenham History Festival, enhancing community engagement and historical awareness.

Planning Advocacy and Policy Engagement

The Planning Forum maintained its role as a formal consultee to Cheltenham Borough Council, providing constructive feedback on planning applications and listed building consents. The Forum also contributed to national planning policy discussions by submitting comprehensive feedback on proposed reforms to the National Planning Policy Framework (NPPF).

Campaigns and Public Advocacy

The Society actively participated in campaigns to preserve Cheltenham's historic environment. Efforts included opposing inappropriate developments, advocating for the conservation of historic buildings, and promoting high-quality design in new constructions. The Society also engaged with local authorities and stakeholders to influence planning decisions and protect the town's architectural integrity.

Publications and Communications

The quarterly newsletter, "OurTown," continued to inform members and the wider community about the Society's activities, planning issues, and upcoming events. The newsletter serves as a platform for sharing insights, updates, and fostering dialogue on urban development and heritage conservation in Cheltenham.

Financial Review

**Cheltenham Civic Society CIO
Trustees' Report (continued)
For The Year Ended 31 December 2025**

Financial Position

The Statement of Financial Activities for the year ended 31 December 2025 shows incoming resources of £39,255 (2024 - £39,255) and resources expended of £20,597 (2024 - £20,597), generating net incoming resources of £18,658 (2024 - £18,658).

Reserves Policy

It is the policy of the trustees to accumulate income in order to set aside funds for special purposes or as reserves against future expenditure. The trustees' policy is to maintain a level of income that is sufficient to meet the demands on its resources.

Structure, Governance and Management

Governing Document

The charity is constituted as a community interest organisation (CIO) and is governed by a memorandum and articles of association dated 13 April 2016.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Andrew Booton

Trustee

Date

Cheltenham Civic Society CIO
Independent Examiner's Report to the Trustees of Cheltenham Civic Society CIO
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of Cheltenham Civic Society CIO (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Bull BSc (hons) FCA

Date
3 Royal Crescent
Cheltenham
GL50 3DA

Cheltenham Civic Society CIO
Statement of Financial Activities
For The Year Ended 31 December 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	6,359	4,600	10,959	16,314
Investments	4	17,022	-	17,022	22,941
		<u>23,381</u>	<u>4,600</u>	<u>27,981</u>	<u>39,255</u>
EXPENDITURE ON:					
Charitable activities	5	(12,994)	(2,364)	(15,358)	(20,598)
		<u>10,387</u>	<u>2,236</u>	<u>12,623</u>	<u>18,657</u>
NET INCOME					
		<u>10,387</u>	<u>2,236</u>	<u>12,623</u>	<u>18,657</u>
NET MOVEMENT IN FUNDS					
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,483,769	906	1,484,675	1,466,017
TOTAL FUNDS CARRIED FORWARD	12	<u><u>1,494,156</u></u>	<u><u>3,142</u></u>	<u><u>1,497,298</u></u>	<u><u>1,484,674</u></u>

The notes on pages 8 to 13 form part of these financial statements.

Cheltenham Civic Society CIO
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	5,804	10,510	16,314
Investments	4	22,941	-	22,941
		28,745	10,510	39,255
EXPENDITURE ON:				
Charitable activities	5	(9,494)	(11,104)	(20,598)
NET INCOME		19,251	(594)	18,657
NET MOVEMENT IN FUNDS		19,251	(594)	18,657
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,464,517	1,500	1,466,017
TOTAL FUNDS CARRIED FORWARD	12	1,483,768	906	1,484,674

The notes on pages 8 to 13 form part of these financial statements.

Cheltenham Civic Society CIO
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investment Properties	9	1,134,594	-	1,134,594	1,012,624
		1,134,594	-	1,134,594	1,012,624
CURRENT ASSETS					
Debtors	10	1,125	-	1,125	1,656
Cash at bank and in hand		361,711	-	361,711	470,394
		362,836	-	362,836	472,050
Creditors: Amounts Falling Due Within One Year	11	(132)	-	(132)	-
NET CURRENT ASSETS (LIABILITIES)		362,704	-	362,704	472,050
TOTAL ASSETS LESS CURRENT LIABILITIES		1,497,298	-	1,497,298	1,484,674
NET ASSETS		1,497,298	-	1,497,298	1,484,674
FUNDS OF THE CHARITY					
Restricted Funds				3,142	906
Unrestricted Funds				1,494,156	1,483,768
TOTAL FUNDS	12			1,497,298	1,484,674

On behalf of the board

Mr Andrew Booton

Trustee
Date

The notes on pages 8 to 13 form part of these financial statements.

Cheltenham Civic Society CIO
Notes to the Financial Statements
For The Year Ended 31 December 2025

1. General Information

Cheltenham Civic Society CIO is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1166580. The principal address is Parmoor, 26 Cambray Place, Cheltenham, GL50 1JN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Significant judgements and estimations

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.4. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.5. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

· income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

legacy income is recognised when receipt is probable and entitlement is established.

· income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

· income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Cheltenham Civic Society CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

2.6. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2.7. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.8. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	5,234	4,600	9,834
Member subscriptions and sponsorships	1,125	-	1,125
Grants	-	-	-
	6,359	4,600	10,959

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	989	10,160	11,149
Member subscriptions and sponsorships	4,815	-	4,815
Grants	-	350	350
	5,804	10,510	16,314

4. Investment Income

Cheltenham Civic Society CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	17,022	22,941

5. Analysis of Expenditure

	Activities undertaken directly (see note 6)	Support costs (see note 7)	2025
	£	£	Total
	£	£	£
Civic heritage preservation	3,074	12,284	15,358

	Activities undertaken directly (see note 6)	Support costs (see note 7)	2024
	£	£	Total
	£	£	£
Civic heritage preservation	11,324	9,274	20,598

6. Direct Costs

	2025
	Civic heritage preservation
	£
General administration:	
Plaques costs	710
The Crosses project costs	2,364
	3,074

	2024
	Civic heritage preservation
	£
General administration:	
Plaques costs	220
The Crosses project costs	11,104
	11,324

Cheltenham Civic Society CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

7. Support Costs

	2025
	Civic heritage preservation
	£
Premises expenses:	
Premises insurance	2,829
Other premises costs	2,608
General administration:	
Computer software costs	564
Website and newsletter costs	4,243
Subscriptions	850
Sundry expenses	1,190
	<u>12,284</u>
	<u><u>12,284</u></u>
	2024
	Civic heritage preservation
	£
Premises expenses:	
Premises insurance	2,728
Other premises costs	793
General administration:	
Computer software costs	430
Website and newsletter costs	4,323
Civic awards	194
Subscriptions	285
Sundry expenses	521
	<u>9,274</u>
	<u><u>9,274</u></u>

8. Average Number of Employees

Average number of employees during the year was: NIL (2024:)

9. Investment Property

	2025
	£
Fair Value	
As at 1 January 2025	1,012,624
Additions	121,970
As at 31 December 2025	<u>1,134,594</u>
	<u><u>1,134,594</u></u>

If investment property had been accounted for under historical cost accounting rules, the amounts would be:

Cheltenham Civic Society CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

	2025	2024
	£	£
Cost	1,134,594	1,012,624

During the year, the charity continued with the refurbishment of its property, Parmoor, at 26 Cambray Place. The works have been subject to delays and additional repair requirements following structural issues affecting the neighbouring property and subsequent weather-related damage. The trustees have considered the carrying value of the property at 31 December 2025 and, having regard to the nature of the repairs and refurbishment works being undertaken, believe that the fair value of the property once restored will be at least equivalent to the costs incurred. Accordingly, no impairment provision is considered necessary at the year end.

10. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	1,125	1,656

11. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	132	-

12. Movement in Funds

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,483,769	23,381	(12,994)	1,494,156
Restricted funds				
The Crosses	156	4,000	(2,364)	1,792
Parmoor House fundraising	400	600	-	1,000
Cheltenham Borough Council grant	350	-	-	350
Total restricted funds	906	4,600	(2,364)	3,142

Total funds	1,484,675	27,981	(15,358)	1,497,298
--------------------	-----------	--------	----------	-----------

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,464,517	28,745	(9,494)	1,483,768
Restricted funds				
The Crosses	1,500	9,760	(11,104)	156

...CONTINUED

Cheltenham Civic Society CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

Parmoor House fundraising	-	400	-	400
Cheltenham Borough Council grant	-	350	-	350
Total restricted funds	1,500	10,510	(11,104)	906
Total funds	1,466,017	39,255	(20,598)	1,484,674

13. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

14. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Cheltenham Civic Society CIO
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025	2024
	Total	Total
	funds	funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	9,834	11,149
Membership subscriptions	1,125	4,815
Grants	-	350
	10,959	16,314
Investments		
Bank interest receivable	17,022	22,941
	17,022	22,941
	27,981	39,255
EXPENDITURE ON:		
Charitable Activities:		
Civic heritage preservation		
Plaques costs	(710)	(220)
The Crosses project costs	(2,364)	(11,104)
Premises insurance	(2,829)	(2,728)
Other premises costs	(2,608)	(793)
Computer software costs	(564)	(430)
Website and newsletter costs	(4,243)	(4,323)
Civic awards	-	(194)
Subscriptions	(850)	(285)
Sundry expenses	(1,190)	(521)
	(15,358)	(20,598)
	(15,358)	(20,598)
NET INCOME	12,623	18,657